

BILL NO. R-96 - 05-13

CONFIRMING RESOLUTION NO. R-35-96

A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-
1.1-12.1 for property commonly known as 2400
Taylor Street, Fort Wayne, Indiana 46802
(Slater Steels Corporation).

WHEREAS, Common Council has previously designated and declared
by Declaratory Resolution the following described property as an
"Economic Revitalization Area" under Section 153.02 of the
Municipal Code of the City of Fort Wayne, Indiana, of 1993, as
amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will retain 665 full-time permanent jobs
for a total payroll of \$37,992,501, with the average current annual
job salary being \$57,132; and

WHEREAS, the total estimated project cost is \$65,000,000; and

WHEREAS, recommendations have been received from the Committee
on Finance and the Department of Economic Development concerning
said Resolution; and

WHEREAS, notice of the adoption and substance of said
Resolution has been published in accordance with I.C. 6-1.1-12.1-
2.5 and I.C. 5-3-1 and a public hearing has been conducted on said
Resolution; and

WHEREAS, if said Resolution involves an area that has already
been designated an allocation area under I.C. 36-7-14-39, The Fort
Wayne Redevelopment Commission has adopted a Resolution approving
the designation.

1 **NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE**
2 **CITY OF FORT WAYNE, INDIANA:**

3 **SECTION 1.** That, the Resolution previously designating the
4 above described property as an "Economic Revitalization Area" is
5 confirmed in all respects.

6 **SECTION 2.** That, the hereinabove described property is hereby
7 declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-
8 12.1, said designation to begin on the effective date of this
9 Resolution and continue for a five year period. Said designation
10 shall terminate at the end of that five year period.

11 **SECTION 3.** That, said designation of the hereinabove
12 described property as an "Economic Revitalization Area" shall apply
13 to both a deduction of the assessed value of real estate and
14 personal property for new manufacturing equipment.

15 **SECTION 4.** That, the estimate of the number of individuals
16 that will be employed or whose employment will be retained and the
17 estimate of the annual salaries of those individuals and the
18 estimate of the value of redevelopment or rehabilitation and the
19 estimate of the value of the new manufacturing equipment, all
20 contained in Petitioner's Statement of Benefits are reasonable and
21 are benefits that can be reasonably expected to result from the
22 proposed described redevelopment or rehabilitation and from the
23 installation of the new manufacturing equipment.

24 **SECTION 5.** The current year approximate tax rates for taxing
25 units within the City would be:
26
27
28
29

- 1 (a) If the proposed development does not occur, the
2 approximate current year tax rates for this site would be
3 \$9.2773/\$100.
- 4 (b) If the proposed development does occur and no deduction
5 is granted, the approximate current year tax rate for the
6 site would be \$9.2773/\$100 (the change would be
7 negligible).
- 8 (c) If the proposed development occurs and a deduction
9 percentage of fifty percent (50%) is assumed, the
10 approximate current year tax rate for the site would be
11 \$9.2773/\$100 (the change would be negligible).
- 12 (d) If the proposed new manufacturing equipment is not
13 installed, the approximate current year tax rates for
14 this site would be \$9.2773/\$100.
- 15 (e) If the proposed new manufacturing equipment is installed
16 and no deduction is granted, the approximate current year
17 tax rate for the site would be \$9.2773/\$100 (the change
18 would be negligible).
- 19 (f) If the proposed new manufacturing equipment is installed
20 and a deduction percentage of eighty percent (80%) is
21 assumed, the approximate current year tax rate for the
22 site would be \$9.2773/\$100 (the change would be
23 negligible).

24 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby
25 determined that the deduction from the assessed value of the real
26 property shall be for a period of ten years, and that the deduction
27 from the assessed value of the new manufacturing equipment shall be
28 for a period of five years.
29

1 **SECTION 7.** The benefits described in the Petitioner's
2 Statement of Benefits can be reasonably expected to result from the
3 project and are sufficient to justify the applicable deductions.

4 **SECTION 8.** For new manufacturing equipment, a deduction
5 application must contain a performance report showing the extent to
6 which there has been compliance with the Statement of Benefits form
7 approved by the Fort Wayne Common Council at the time of filing.
8 This report must be submitted to the Allen County Auditor's Office,
9 and the City of Fort Wayne's Department of Economic Development and
10 must be included with the deduction application. For subsequent
11 years, the performance report must be updated and submitted along
12 with the deduction application at the time of filing.

13 **SECTION 9.** For real property, a deduction application must
14 contain a performance report showing the extent to which there has
15 been compliance with the Statement of Benefits form approved by the
16 Fort Wayne Common Council at the time of filing. This report must
17 be submitted to the Allen County Auditor's Office and the City of
18 Fort Wayne's Department of Economic Development and must be
19 included in the deduction application. For subsequent years, the
20 performance report must be updated within sixty days after the end
21 of each year in which the deduction is applicable.

22 **SECTION 10.** The performance report must contain the following
23 information:

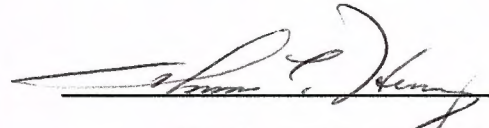
- 24 A. The cost and description of real property improvements
25 and/or new manufacturing equipment acquired.
- 26 B. The number of employees hired through the end of the
27 preceding calendar year as a result of the deduction.
- 28 C. The total salaries of the employees hired through the end
29 of the preceding calendar year as a result of the
 deduction.
- D. The total number of employees employed at the facility

receiving the deduction.

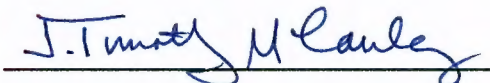
E. The total assessed value of the real and/or personal property deductions.

F. The tax savings resulting from the real and/or personal property being abated.

SECTION 11. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Member of Council

APPROVED AS TO FORM AND LEGALITY


J. Timothy McCaulay, City Attorney

and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 11th day of June, 1996, at 5:30 o'clock P.M., E.S.T.

DATED: 5-28-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Henry and duly adopted, placed on its passage. PASSED LOST
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS				<u>✓</u>
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY				<u>✓</u>
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 6-11-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as ~~(ANNEXATION)~~ ~~(APPROPRIATION)~~ ~~(GENERAL)~~ ~~(SPECIAL)~~ ~~(ZONING)~~ ORDINANCE RESOLUTION NO. R-35-96 on the 11th day of June, 1996

ATTEST:

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

(SEAL)

O. D. Schmitt
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 13th day of June, 1996, at the hour of 3:00 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 17th day of June, 1996, at the hour of 10:00 o'clock A.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

**STATEMENT OF BENEFITS**

State Form 27167 (R4 / 10-93)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

EXHIBIT E

**FORM
SB - 1****INSTRUCTIONS:**

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer SLATER STEELS CORPORATION	MAY 15 1996
Address of taxpayer (street and number, city, state and ZIP code) 2400 Taylor Street, West Fort Wayne IN 46802	
Name of contact person Gary L. Naber	Telephone number (219) 434-2879

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT	
Name of designating body Fort Wayne City Council	Resolution number
Location of property 2400 Taylor Street, Fort Wayne IN	County Allen
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary) See Attached	Taxing district FW - WAYNE <i>gub</i>
	Estimated starting date 6/96 <i>gub</i>
	Estimated completion date 12/2000 <i>gub</i>

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number 665	Salaries \$37,992,501	Number retained 665	Salaries 37,992,501 <i>gub</i> \$38,000,000	Number additional - 0 -	Salaries - 0 -

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values	7,872,860	2,755,400	72,429,137	7,175,571
Plus estimated values of proposed project	8,300,000	2,766,667	56,700,000	5,670,000
Less values of any property being replaced	0	0	0	0
Net estimated values upon completion of project	16,172,860	5,522,067	129,129,137	12,845,571

SECTION 5 OTHER BENEFITS PROMISED BY THE TAXPAYER

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <i>G. L. Naber</i>	Title VICE PRESIDENT, FINANCE	Date signed (month, day, year) 5-14-96

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed 5 calendar years * (see below). The date this designation expires is 5 years.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☒ Yes ☐ No
 2. Installation of new manufacturing equipment; ☒ Yes ☐ No
 3. Residentially distressed areas ☐ Yes ☒ No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ no limit cost with an assessed value of \$ no limit.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ no limit cost with an assessed value of \$ no limit.
- E. Other limitations or conditions (specify) none.
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for: ☒ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member) <u>DD Schuman</u>	Telephone number <u>129 427-1208</u>	Date signed (month, day, year) <u>6-11-86</u>
Attested by: <u>Randal E. Kennedy</u>	Designated body <u>Common Council</u>	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5. Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Slater Steels Corporation is requesting the approval of an Economic Development Revitalization Area for real estate improvements in the amount of \$8,300,000 and machinery improvements in the amount of \$56,700,000. The company plans an overall modernization program which will improve the industrial character, and the age and relative obsolescence of the current facility located upon the project site. New structures will be constructed to house a new cold draw cell facility and a new continuous cleaning line. The company also seeks to improve and modernize the manufacturing equipment to keep its competitive edge.

EFFECT OF PASSAGE Will allow for the modernization of project site and equipment thus protecting existing employment and fostering an environment within which future employment growth may be obtained.

EFFECT OF NON-PASSAGE Modernization of site and equipment may not occur creating a loss of tax revenue and jobs.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) Anticipated first year tax savings for Slater Steels is \$257,372. Projected additional tax revenues during a ten year deduction period are \$1,299,044.

ASSIGNED TO COMMITTEE (PRESIDENT) Thomas Henry

BILL NO. R-96-05-13

REPORT OF THE COMMITTEE ON
FINANCE
THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) ^{XXXXXXX} (RESOLUTION) confirming resolution
designating "Economic Revitalization Area" 2400 Taylor Street
(Slater Steels Corporation)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

Thomas C. Henry
John N. Crawford
Richard Tall
Thomas & Hayhurst
Colleen Davine
Martin A. B. C.
John W. Crump
R. S. D.

DATED: 6-11-96

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

May 29, 1996

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of June 1, 1996
in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-96-05-10 and R-96-05-11
"Economic Revitalization Area"

Bill No. R-96-05-12 and R-96-05-13
"Economic Revitalization Area"

Please send us 3 copies of the Publisher's Affidavit from both
newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-96-05-12 AND R-96-05-13)

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 5/28/96,
DATE
DESIGNATING PROPERTY AT 2400 Taylor Street, Fort Wayne, Indiana 46802
(Slater Steels Corporation)

AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED
AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER
THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND
CONFIRMED OR RESCINDED ON Tuesday, June 11, 1996, at 5:30 o'clock P.M.,
DATE, TIME & PLACE
Common Council Conference Room 128, City-County Building, 1st Floor,
Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1)
YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD
AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN
DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND
FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION"
SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219)427-1120, TTY
(219)427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE
MEETING.

SANDRA E. KENNEDY
CITY CLERK

FW COMMON COUNCIL
(Governmental Unit)

To: The News-Sentinel
P.O. Box 100
Fort Wayne, IN

ALLEN County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

44 lines, 1 columns wide equals 44 equivalent lines
at .346 cents per line

\$ 15.22

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 16.22

DATA FOR COMPUTING COST

Width of single column 12.5 ems
Number of insertions 1
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: JUNE 1, 19 96

Title: Julie L Smith Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

) ss:

Allen County)

(RESOLUTIONS NO. R-96-05-12 AND R-96-05-13

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 5/28/96 DESIGNATING PROPERTY AT 2400 Taylor Street, Fort Wayne, Indiana 46802 (Slater Steels Corporation) AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, June 11, 1996, at 5:30 o'clock P.M., at the Common Council Conference Room 128, 1st Floor, City-County Building, One Main Street, Fort Wayne, Indiana

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SANDRA E. KENNEDY
CITY CLERK
#198211

6-1

personally appeared before me, a notary public in and for said county and state, the undersigned JULIE L SMITH who, being duly sworn, says that he/ she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

6-1-96

Subscribed and sworn to before me this 1st day of JUNE, 19 96.

Mary L Schneider
Notary Public

My commission expires: MARY L SCHNEIDER
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14, 1997

PUBLISHER'S CLAIM

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Date: JUNE 1, 19 96

Title: Julie L Smith Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

NOTICE OF PUBLIC HEARING

FORT WAYNE

COMMON COUNCIL

(RESOLUTIONS NO. R-96-05-12 AND R-96-05-13

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COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, June 11, 1996, at 5:30 o'clock P.M., at the Common Council Conference Room 128, 1st Floor, City-County Building, One Main Street, Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING. REASONABLE ACCOMMODATIONS FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A REASONABLE ACCOMMODATION SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219) 427-1120, TTY (219) 427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY

CITY CLERK

#198211

Personally appeared before me, a notary public in and for said county and state, the undersigned JULIE L SMITH who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time 6-1-96, the dates of publication being as follows:

6-1-96

Julie L Smith

Subscribed and sworn to before me this 1st day of JUNE, 19 96.

Mary L Schneider

Notary Public

MARY L SCHNEIDER

NOTARY PUBLIC STATE OF INDIANA

ALLEN COUNTY

MY COMMISSION EXP. JUNE 14, 1997